

News

## Consultation launched for the EU to legislate on the digital economy



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**Author:** Suport Associatiu - Econòmic



This survey considers that fiscal regulations are excessively based on a physical presence and ignore the value created by the digital sector. Source: Marketing Directo.

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The European Commission has promoted the consultation.

The consultation encourages the participation of non-profit organisations.

The **European Commission** has promoted a [consultation](#) for the **European Union (EU)** to define an **approach to the taxation of the digital economy**. The survey encourages the participation of **non-profit organizations** by completing a form and identifying themselves as **civil society organizations**.

This survey has been designed because it is considered that **fiscal regulations** are excessively based on a physical presence and ignore the value created by the digital sector due to the difficulty in valuing intangible assets –such as data and knowledge– that constitute the profits stemming from **digitalized business models**.

“The current rules and the high mobility of intangible assets push down the tax contribution of more digitalized businesses creating competitive distortions”, as explained in the background section of the survey. “Without EU action, there is a risk of unilateral measures fragmenting the single market and **hampering the EU’s competitiveness**”, they warn.

To participate, you need to access [the online consultation](#). This includes a set of general questions for all participants and more specific ones requiring a greater knowledge on the current **international taxation framework**.

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